

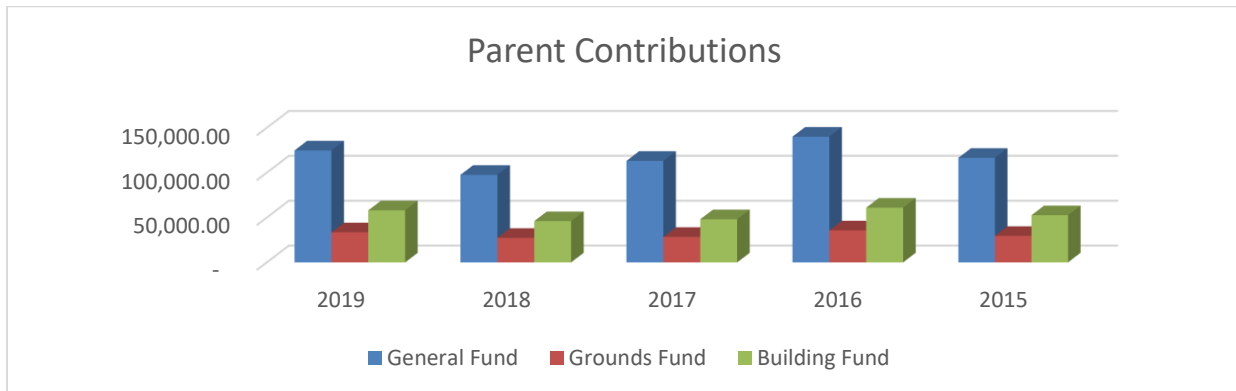
TREASURER'S REPORT

I wish to submit the Treasurers Report for Cherrybrook Technology High School P & C for the year 2019 below.

P & C Account Contributions

Family contributions to the various P & C funds in the year under review totaled as follows;

	2019	2018
General Fund	\$124,690	\$97,576
Grounds Fund	\$34,646	\$27,346
Building Fund	\$58,026	\$45,937



The contributions for the year ending 2019 were back in alignment with a standard year now that the schools payment system is stabilised after being centralised in 2017. If we look at the average over the last three years, which is \$112k there is a decline in contributions compared to the \$140k received in 2016.

On behalf of the P & C Executive Committee, I want to take this opportunity to thank all the parents for their support in making these contributions.

The P & C bank accounts as at 31st December 2019;

	2019	2018
General Fund	\$105,916	\$105,849
Grounds Fund	\$83,693	\$47,147
Building Fund	\$118,405	\$65,295

Performance of General Fund

The General Fund is used to support the school across a variety of different activities. The majority of funds in this account go to support Key Learning Area funding requests by the school and Student Welfare requests. The canteen contributes surpluses to the P&C through this account.

During the 2019 year, P&C contributed an amount of \$ 94,013 into KLA's amongst which following are of particular mention:

- 1) Extra was paid to CAPA in 2019 for the recording studio upgrade, and to the Library to support the Year 10 writers in residence programme.
- 2) The rest of the amount was spent on English, HSIE, LOTE, Maths, Science, TAS and PDHPE.

In addition to the above mentioned the general fund also contributed the following areas during the year 2019 as it was done in the past,

- 1) Continued support to the boys program – Rites of Passage
- 2) Support student welfare programs.
- 3) Catering was provided for a number of school functions and we are most grateful to parents who extended their volunteer support to organise these catering activities.

Grounds and Maintenance Fund

During 2019, a sum of \$ 33,468 was received by way of contributions.

A sum of \$17,500 was paid to reimburse the school for various ground maintenance work and another \$20,000 is budgeted for the 2020 year.

Building Fund

The fund accounted for a total receipt of \$ 58,026, as Contribution and Interest income earned during the year 2019. This account now has \$118k balance and we look to build the money in this account to support the school on the next building project.

Canteen

The canteen continues to be an important part of P&C income and as is stated in the audit report a profit of \$42,432 was made for the 2019 financial year. The canteen continues to focus on balancing the provision of a reasonably priced and comprehensive service to students whilst ensuring an adequate return for the P&C. Last year the canteen also went through the healthy schools changes to make the canteen compliant.

The Canteen is managed by Christine and Vicki, who do a wonderful job sharing the role of Canteen Manager. There are another seven part time staff employed in the canteen, as well as a part-time bookkeeper to look after the canteen accounts. All the staff and the P & C are extremely grateful for the parent volunteers who ease the burden for staff and generously give up their time to keep costs in the canteen down.

The Canteen also has \$308,013 of cash in the bank, which is made up of a term deposit, long service leave account, and general account for day-to-day income and expenses.

Fund Raising Activities

The main Fund raising activity during the year was the CTHS Ball, which is having an accumulated net profit of \$4,261 of which these funds will go to contributing support by way of equipment to the school Band.

Budget 2020

The budget for the year 2020 is tabled and approved at our last P&C Executive meeting and is available for perusal.

Special Thanks

We are very grateful for the continued willingness of local chartered accountant, Doug MacColl, CFO of Reed Exhibitions and Cliftons, to take the time to scrutinise our accounts and prepare a report at no charge to the P&C.

Financial Report

I have circulated the consolidated Income & Expenditure statement for the year ended 31st December 2019 and the Balance Sheet as at 31st December 2019, vetted by Mr Doug MacColl, and now propose that this financial report be accepted and approved by the AGM.

Helen Wrench
Treasurer
10th March 2010

