

TREASURER'S REPORT

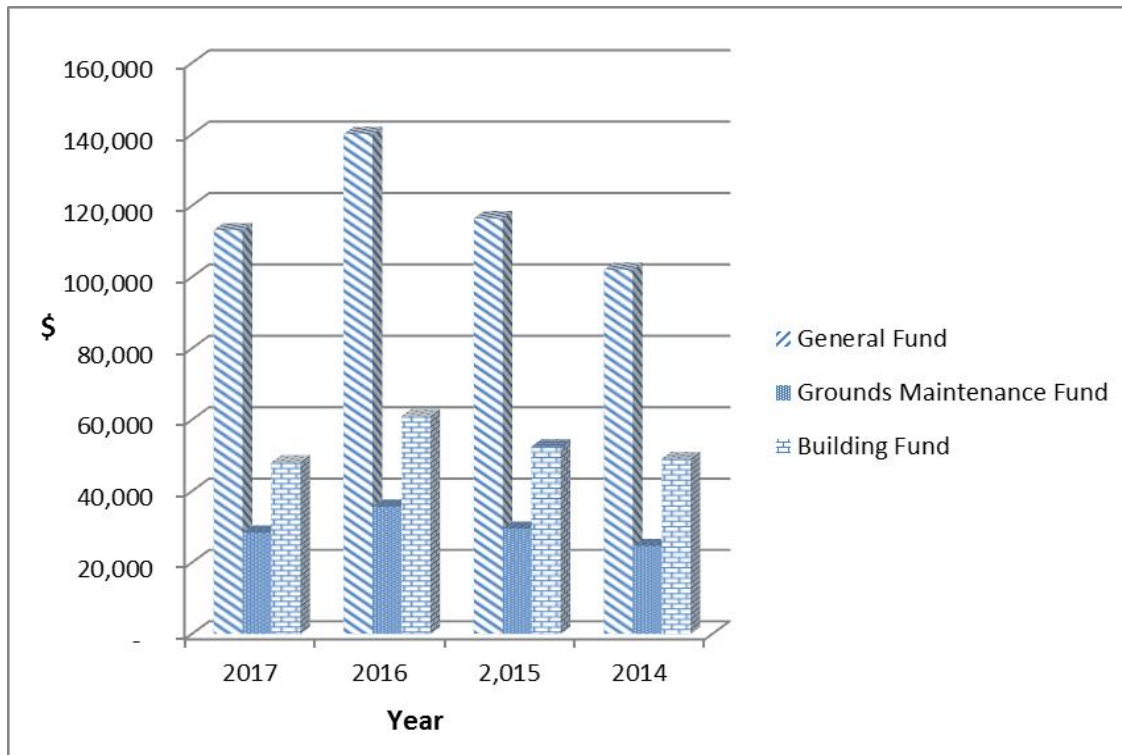
I wish to submit the Treasurer's Report for Cherrybrook Technology High School P&C for the year 2017 as below,

P&C Account Contributions

Family contributions to the various P&C funds in 2017 totalled as follows:

General Fund	\$113,120 (2016-\$140,069)
Grounds & Maintenance Fund	\$28,355 (2016 -\$35,644)
Building Fund	\$48,021 (2016 -\$60,973)

Parent Contributions



In the year ended 31st December 2017, there is a drop in Parent Contributions to all three funds as stated above. However, we believe that this numbers will improve in the year 2018 with increasing numbers in students. On behalf of P&C Executive Committee, I wish to take this opportunity to thank all the parents for their support in making these contributions.

During the year 2017 NSW Department of Education implemented the Standardised Finance System and as a result there were some delays in getting parent contributions towards P&C funds. We believe that once the system has been properly implemented then we will be receiving timely payments.

P&C Bank accounts had the following balances as at 31st December 2017 with a comparison of same for last three years:

Account Balances	31/12/2017	31/12/2016	31/12/2015	31/12/2014
General Account	144,688	147,070	93,890	101,700
Grounds & Maintenance	22,788	56,000	37,492	25,141
Building Fund	314,917	260,322	195,893	138,808

Performance of General Fund

The General Fund is used to fund non-specific projects. It is dominated by contributions to Key Learning Area funding requests by the school and Student Welfare requests. The canteen contributes surpluses to the P&C through this account.

During the year 2017, P&C contributed an amount of \$ 99,947 into KLA's amongst which following are of particular mention:

- 1) A sum of \$40,000 was paid in respect of various Technical support extended to KLA's
- 2) The rest of the amount was spent on English, HSIE, LOTE, Maths, Science, Creative arts, TAS and PDHPE.

In addition to the above mentioned KLA's the general fund also contributed the following areas during the year 2017 as it was done in the past,

- 1) Continued support to the Duke of Edinburgh program.
- 2) Support to Rock & Water programme and various other student events.
- 3) Catering was provided for a number of school functions and we are most grateful to parents who extended their volunteer support to organise these catering activities.
- 4) P&C also continued to support the Immunisation programme through the general fund.

Grounds and Maintenance Fund

During the year 2017 a sum of \$ 28,355 was received by way of contributions. Including the brought forward funds total amount of \$ 84,303- was available in this fund.

A sum of \$17,500- already re-imbursed to school for various ground maintenance work and another \$40,000 has been accrued to pay during the year ended 2017.

Movement in Building Fund

The fund accounted for a total receipt of \$ 54,590 as Contribution and Interest income earned during the year 2017. Including the brought forward funds a Term Deposit of \$300,000- is placed at the Bank. This has been allocated to be paid to school during first quarter of 2018 in order to put up the Basket Ball court cover.

Canteen

The canteen continues to be an important part of P&C fundraising activities and as it is stated in the audited compilation report a contribution of \$50k to the P&C General fund was made through the canteen funds end of this year.

The canteen continues to focus on balancing the provision of a reasonably priced and comprehensive service to students whilst ensuring an adequate return for the P&C. We are pleased to report a surplus of \$ 44K during the year 2017.

One manager and two staff are employed each day in the canteen, as well as a part-time bookkeeper to look after the canteen accounts. All the staff are extremely grateful for the parent volunteers who ease the burden for staff and generously give up their time to keep costs in the canteen down.

Fund Raising Activities

The main Fund raising activity during the year under review was the CTHS Ball which is having an accumulated net fund of \$3,531- after contributing it's support by way of equipment to the school Band.

Budget 2018

The budget for the year 2018 was tabled and approved at our last P&C Executive meeting and is available for perusal.

Special Thanks

We are very grateful for the continued willingness of local chartered accountant, Doug MacColl, CFO of Reed Exhibitions and Cliftons, to take the time to scrutinise our accounts and prepare a report at no charge to the P&C.

Financial Report

I have circulated the consolidated Income & Expenditure statement for the year ended 31st December 2017 and the Balance Sheet as at 31st December 2017, vetted by Mr.Doug MacColl, and now propose that this financial report be accepted and approved by the AGM.

Athula Perera.
Treasurer